



**STATE REPRESENTATIVE
RICK BRATTIN
124TH DISTRICT**



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**Majority Floor Whip
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State Debt Report

As your State Representative in the Missouri government, I believe it is my responsibility to provide information regarding the State's financial condition. This is your government, and you are entitled to know how public finances are handled.

One thing that became of concern to me during this first term in office is the amount of the Missouri State Debt that is being carried. While it is not as much as others states, it is still a significant amount of debt.

Since you and I have been told that a balanced budget is achieved each year, I have dedicated myself to fully investigating our public debt and the soundness of the current fiscal policy and government accounting practices.

Below are some figures regarding the Missouri State Debt as part of a report provided by the Committee on Legislative Research, Oversight Division. The figures were given for the amount of bonded debt for the past five years. Bonded debt is debt specifically authorized by the Constitution and statute.

Year	Principal Balance of State Bonded Debt
2011	\$4,446,775,000
2010	\$4,647,205,000
2009	\$3,767,045,000
2008	\$3,818,840,000
2007	\$3,414,740,000

I am also currently looking into other indebtedness that the state has that is not included in the figures listed above. The subject of my inquiry will not only be the amount of the additional debt, but by what authority we came into such debt. I assure you that I will continue to follow the facts wherever they lead and report the findings to you. I have sworn an oath to represent the People of Missouri, and I intend to do just that.

If you have any comments or questions regarding these figures, please feel free to contact my office or the Oversight Division at: 573-751-4143.

Thank you for allowing me to serve as your voice in Jefferson City. It is an honor and a privilege that I take seriously.

As your Representative, I am always interested in hearing your views on all issues. Your opinions matter to me, and I am here to serve you.

Should you have any questions or concerns on any matter, please feel free to contact my office. Whether you

need assistance on any governmental issue or just need help finding the correct resource for your questions or problems, I will do everything I can do find a solution to your inquiries.

Please contact me at:

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